

SOFT UK

Support Organisation for Trisomy 13/18

SOFT UK Investment Policy

Introduction

SOFT UK is a unincorporated charity (112918 / SC043341) established by Trust Deed, which raises funds to spend on support services for families affected by trisomy 13, trisomy 18 and related disorders.

The Charity has approximately £65,000 of assets, all of which are expected to be spent over the next 18 months.

The Trustees of the Charity are governed by the Trustee Act 2000 for England and Wales, and by similar provisions in Northern Ireland and Scotland. These set out the general power of investment.

Investment Objectives

SOFT UK seeks to produce the best financial return within an acceptable level of risk. As the assets are expected to be spent over the next 18 months, capital preservation is of paramount importance.

Risk

The Charity holds assets to fund planned running costs and capital expenditure over the next 18 months. As such, capital volatility cannot be tolerated and assets should be invested to minimise risk.

The Charity's assets should be held in cash or near cash equivalents

The Charity's cash balances should be deposited with UK institutions covered by the Financial Services Compensation Scheme (FSCS).

If balances exceed the current FSCS limit (£75,000 from 1 January 2016) then an additional deposit account should be opened for the excess funds.

Liquidity Requirements

SOFT UK will draw down the cash in line with the planned expenditure schedule. Maturities of any cash deposits should match this schedule.

Time Horizon

The Charity will continue to fundraise to meet future running costs and capital projects. The entire asset base should have a time horizon of less than 18 months.

Management, Reporting and Monitoring

The Charity will manage its own cash deposits and has a nominated list of authorised signatories, two of which are required to sign instructions to the deposit taking institution. The Treasurer will monitor the cash position and prospective cash flow schedule and report this, in writing, to the Board of Trustee at each meeting.

Approval and Review

The Investment Policy Statement was prepared by the Treasurer of SOFT UK to provide a framework for the management of assets. It will be reviewed on an annual basis to ensure continuing appropriateness.

Policy issue date: November 2015

Policy agreed by the Board of Trustees: 5 December 2015

Review Date: December 2016