

SOFT UK Risk Management Statement

Governance Risk

All Trustees of the Charity are recruited in an open process. Trustees are elected on to the Board by a majority vote following a recommendation from the Chair of the Board. During the application process, potential Trustees are informed of the responsibilities of the role of a Trustee.

Operational Risk

The Trustees have considered the major business and operational risks that the Charity faces and confirm the systems are in place and necessary steps taken to lessen these risks. Internal risks are minimized by the development of operational policies and training for volunteers and Trustees.

Finance Risk

The Trustees have reviewed the Charity's reserves and are content that they are both prudent and suitable. The Trustees are not aware of any major risks other than a catastrophic fall in income. In this unlikely event, the Trustees would curtail the Charity's expenditure accordingly. However the Charity has very few contractual liabilities and has only 1 employee. This employee is on a fixed term contract, with a mutual 1-month notice period in contract.

Environmental and External Risk

The Board regularly reviews the environment in which the Charity operates, and makes changes where necessary to the work of the Charity.

Law and Regulation Compliance Risk

Trustees are aware of their obligations to report information to the relevant regulatory bodies. The Charity is a member of the Fundraising Standards Board, the independent self-regulator for fundraising in the UK.

The Charity stores personal data on cloud systems that meet EU data protection standards.